

NATIONAL ASSEMBLY

SECOND SESSION

THIRTY-SIXTH LEGISLATURE

Bill 162 (2001, chapter 10)

An Act to amend the Act respecting financial assistance for education expenses

Introduced 15 November 2000 Passage in principle 30 November 2000 Passage 29 May 2001 Assented to 30 May 2001

EXPLANATORY NOTES

This bill grants additional regulatory powers to the Government that allow the situation in which certain students find themselves to be taken into consideration for the purposes of the loans and bursaries program established under the Act respecting financial assistance for education expenses.

Consequently, it will be possible in future to extend the period during which the Minister of Education makes interest payments on student loans or the period during which student loans do not have to be repaid.

Bill 162

AN ACT TO AMEND THE ACT RESPECTING FINANCIAL ASSISTANCE FOR EDUCATION EXPENSES

THE PARLIAMENT OF QUÉBEC ENACTS AS FOLLOWS:

- 1. Section 57 of the Act respecting financial assistance for education expenses (R.S.Q., chapter A-13.3) is amended by replacing subparagraph 13.1 of the first paragraph by the following subparagraph:
- "(13.1) determine, for the purposes of section 24, the date on which the additional period ends and, for the purposes of sections 23 and 25, the date on which the period of exemption ends, according to the situation in which borrowers find themselves or according to the time when borrowers complete or abandon their studies, or interrupt their studies for one of the reasons specified in the regulation, in respect of each level of instruction and each cycle and in respect of certain programs of instruction identified in the regulation;".
- 2. The first regulation amending any regulation made before 30 May 2001 pursuant to subparagraph 13.1 of the first paragraph of section 57 of the Act respecting financial assistance for education expenses may, if it so provides, have effect from 1 May 2001.
- 3. This Act comes into force on 30 May 2001.