



NATIONAL ASSEMBLY

FIRST SESSION

THIRTY-SEVENTH LEGISLATURE

Bill 81
(2004, chapter 40)

**An Act to repeal the Act respecting the
establishment of a steel complex by
Sidbec and the Act respecting the Société
du parc industriel et portuaire
Québec-Sud**

**Introduced 11 November 2004
Passage in principle 8 December 2004
Passage 16 December 2004
Assented to 17 December 2004**

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EXPLANATORY NOTES

The object of this bill is to repeal the Act respecting the establishment of a steel complex by Sidbec and the Act respecting the Société du parc industriel et portuaire Québec-Sud. For that purpose, the bill determines the conditions of the dissolution of Sidbec and of the Société du parc industriel et portuaire Québec-Sud.

LEGISLATION REPEALED BY THIS BILL:

- Act respecting the establishment of a steel complex by Sidbec (R.S.Q., chapter E-14);
- Act respecting the Société du parc industriel et portuaire Québec-Sud (R.S.Q., chapter S-16.01).

LEGISLATION AMENDED BY THIS BILL:

- Financial Administration Act (R.S.Q., chapter A-6.001).

Bill 81

AN ACT TO REPEAL THE ACT RESPECTING THE ESTABLISHMENT OF A STEEL COMPLEX BY SIDBEC AND THE ACT RESPECTING THE SOCIÉTÉ DU PARC INDUSTRIEL ET PORTUAIRE QUÉBEC-SUD

THE PARLIAMENT OF QUÉBEC ENACTS AS FOLLOWS:

ACT RESPECTING THE ESTABLISHMENT OF A STEEL COMPLEX BY SIDBEC

- 1.** The Act respecting the establishment of a steel complex by Sidbec (R.S.Q., chapter E-14) is repealed.
- 2.** Sidbec, a legal person duly constituted by letters patent on 18 November 1964 under Part I of the Companies Act (R.S.Q., chapter C-38), is dissolved.
- 3.** The term of the members of the board of directors of Sidbec in office on the date of the coming into force of this section ends on that date.
- 4.** Repayment of the debt contracted by Sidbec with the Minister of Finance, as manager of the financing fund, is assumed by the Minister of Economic and Regional Development and Research on the date of the coming into force of this section.
- 5.** The civil proceedings to which Sidbec is a party are continued by the mandated attorney, for and on behalf of the Attorney General of Québec, upon an appearance on behalf of the Attorney General of Québec and without continuance of suit.
- 6.** The sums held by Sidbec in its bank accounts are transferred to the consolidated revenue fund on the date of the coming into force of this section.
- 7.** The files, records and other documents of Sidbec become files, records and documents of the Minister of Economic and Regional Development and Research.

ACT RESPECTING THE SOCIÉTÉ DU PARC INDUSTRIEL ET PORTUAIRE QUÉBEC-SUD

- 8.** The Act respecting the Société du parc industriel et portuaire Québec-Sud (R.S.Q., chapter S-16.01) is repealed.

9. The term of the members of the personnel of the Société du parc industriel et portuaire Québec-Sud ends on the date of the coming into force of this section, according to the terms and procedures set out in their conditions of employment.

10. The term of the members of the board of directors of the Société in office on the date of the coming into force of this section ends on that date.

11. The Minister of Finance reimburses an amount of \$400 to the Government of Canada in redemption of the 400 common shares it holds in the Société.

12. The land situated in Ville de Lévis that the Société owns and that is bounded to the north by the St. Lawrence River, to the south by the Lallemand stream, to the southwest by rue Saint-Joseph and to the east by lot 46-4 is deemed to have been transferred by the Société to the Gouvernement du Québec for an amount of \$1 on (*insert the date of the day that precedes the date of coming into force of this section*).

The transfer is registered by entering a certified copy of this Act in the land register.

13. On behalf of and subject to the conditions determined by the Government, the Minister of Economic and Regional Development and Research must offer to transfer the land referred to in section 12 to Ville de Lévis for \$1, on condition that the city agrees to build a park on it.

The offer must give the city at least 90 days in which to agree to the transfer and must provide for penalties or terms applicable if the transfer takes place and the city fails to meet the conditions determined under the first paragraph.

14. On the date of the coming into force of this section, the sums held by the Société in its bank accounts are transferred to the consolidated revenue fund of Québec and the share of the Government of Canada of those sums is remitted to that Government in proportion to its participation in the Société.

15. The files, records and other documents of the Société become files, records and documents of the Minister of Economic and Regional Development and Research.

FINAL PROVISIONS

16. Schedule 2 to the Financial Administration Act (R.S.Q., chapter A-6.001) is amended by striking out the word “Sidbec” and the words “Société du parc industriel et portuaire Québec-Sud”.

17. The Minister of Economic and Regional Development and Research is responsible for the administration of this Act.

18. This Act comes into force on the date or dates set by the Government.