

Gouvernement du Québec

### O.C. 967-2024, 12 June 2024

Determination of the costs that must be incurred by the Autorité des marchés financiers for the administration of the Act respecting financial services cooperatives and be borne by the federations and the credit unions that are not members of a federation, and the minimum amount for each member and non-member credit union exigible for 2023-2024

WHEREAS, under the first paragraph of section 591 of the Act respecting financial services cooperatives (chapter C-67.3), the costs that must be incurred by the Autorité des marchés financiers for the administration of the Act are to be borne by the federations and the credit unions that are not members of a federation and they are determined annually by the Government based on the forecasts provided to it by the Authority;

WHEREAS, under the second paragraph of section 591 of the Act, the difference noted between the forecast of the costs that must be incurred for the administration of the Act for a year and those actually incurred for the same year must be carried over to the similar costs determined by the Government for the year after the difference is noted;

WHEREAS, under section 592 of the Act, the amount exigible from each credit union that is not a member of a federation corresponds to the sum of a minimum amount fixed each year by the Government for each credit union and an amount corresponding to the product obtained by multiplying the sum of the average assets of all the credit unions at the end of the preceding year by the fraction corresponding to the average assets of the credit union at the end of the same year over the said sum;

WHEREAS, under section 593 of the Act, the amount exigible from a federation corresponds to the sum of a minimum amount fixed each year by the Government for each member credit union and an amount corresponding to the product obtained by multiplying the sum of the average assets of all the credit unions at the end of the preceding year by the fraction corresponding to the sum of the average assets of all the member credit unions at the end of the same year over the sum of the average assets of all the credit unions at the end of the same year;

WHEREAS the costs forecasted by the Autorité des marchés financiers for the administration of the Act respecting financial services cooperatives for 2023-2024 are \$11,625,379;

WHEREAS the costs actually incurred by the Autorité des marchés financiers for the administration of the Act respecting financial services cooperatives for 2022-2023 were \$596,083 higher than the forecasted amount;

WHEREAS it is expedient to determine the costs that must be incurred by the Autorité des marchés financiers for the administration of the Act respecting financial services cooperatives for 2023-2024 at \$12,221,462 to be apportioned between the federation and the credit unions that are not members of the federation during 2022-2023;

WHEREAS it is expedient to fix the minimum amount of those costs exigible from the federation for each member credit union and each credit union that is not a member of the federation during 2022-2023 at \$575;

IT IS ORDERED, therefore, on the recommendation of the Minister of Finance:

THAT the costs that must be incurred by the Autorité des marchés financiers for the administration of the Act respecting financial services cooperatives (chapter C-67.3) for 2023-2024 be determined at \$12,221,462 to be apportioned between the federation and the credit unions that are not members of the federation during 2022-2023;

THAT the minimum amount of those costs exigible from the federation for each member credit union and each credit union that is not a member of the federation during 2022-2023 be fixed at \$575.

JOSÉE DE BELLEFEUILLE  
*Associate Secretary General and Assistant Clerk  
of the Secrétariat du Conseil exécutif*

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Gouvernement du Québec

### O.C. 968-2024, 12 June 2024

Determination of the costs that must be incurred by the Autorité des marchés financiers for the administration of the Trust Companies and Savings Companies Act and be borne by authorized trust companies, and the contribution for those costs that must be collected from each company for 2023-2024

WHEREAS, under the first paragraph of section 274 of the Trust Companies and Savings Companies Act (chapter S-29.02), the costs that must be incurred by the Autorité des marchés financiers for the administration of the Act are to be borne by the authorized trust companies and they are determined annually by the Government based on the forecasts provided to it by the Authority;